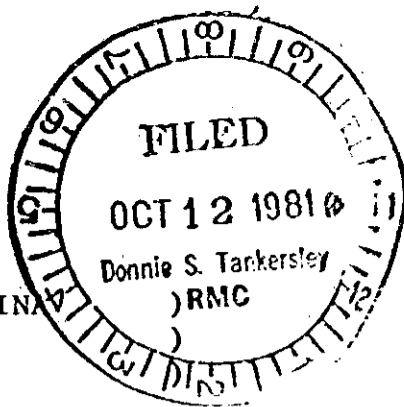


To Pope & Hudgins
P.O. Box 190
Newberry, SC
29108



BOOK 1156 PAGE 669

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

TIMBER DEED

KNOW ALL MEN BY THESE PRESENTS, That we, Elford H. Morgan and Charles H. Morgan, for and in consideration of the sum of Forty-one Thousand, Three Hundred and no/100 (\$41,300.00) Dollars, to us paid by Champion International Corporation, a corporation organized under the laws of the State of New York, receipt of which is hereby acknowledged, and in further consideration of the covenants and agreements hereinafter set forth, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto

CHAMPION INTERNATIONAL CORPORATION, its successors and assigns:

All merchantable timber in the sales area on the following described property:

All that certain tract or block of land being located on both sides of S. C. Highway S-23-116, approximately five miles west of Landrum, in the State and County aforesaid, containing 357.6 acres, more or less, and being designated as Block 1 on Plat of Survey for J. Elford Morgan Estate by W. N. Willis, filed by S. D. Atkins, dated February 8, 1974, and recorded in Plat Book 5-F at page 42 in the R.M.C. office for Greenville County, a more particular description of which is as follows:

2(315) 626.3-1-1 (NOTE)

Beginning at an iron pin on the south edge of S.C. Highway No. S-23-116, approximately five miles west of Landrum; thence S. 11-30 E. 242 feet to an iron pin; thence N. 89-55 W. 766 feet to an old iron pin; thence N. 78 W. 132 feet to an old iron pin; thence S. 44 W. 733 feet to an old iron pin; thence S. 77-20 W. 1165 feet to a point; thence N. 48 W. 1127 feet to a nail in the center of said road; thence S. 69-12 W. 350 feet along the center of said road to a point; thence N. 22 W. 4353.3 feet to an iron pin; thence N. 31-44 E. 724 feet to an old stone; thence S. 65-10 E. 4941 feet to an old iron pin; thence S. 21 W. 700 feet to an iron pin; thence S. 41 E. 639 feet to an iron pin; thence S. 21-05 E. 454 feet to an iron pin; thence S. 2 E. 449 feet to an old iron pin; the point of beginning.

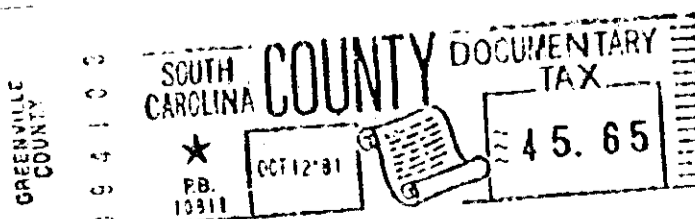
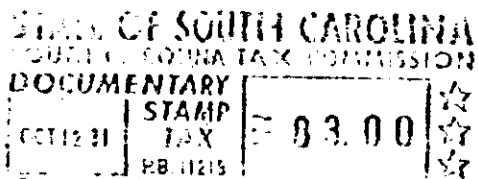
Block 1 contains 357.6 acres, more or less, and consists of property both on the north and south side of S. C. Highway No. S-23-116.

This is the same property conveyed to Elford H. Morgan and Charles H. Morgan by deed of Martha H. Morgan, dated June 16, 1976, recorded in the office of the R.M.C. for Greenville County in Deed Book 1038, at page 243.

This deed is subject to Arbitration under the provisions of the Uniform Arbitration Act as adopted in S. C.

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